

NWR Market Consensus

Amsterdam, 11 August 2011

Total number of institutions contributed: 16

BoAML, Citigroup, Concorde Securities, Credit Suisse, Cyrrus, Erste Group, FIO, Goldman Sachs, ING, J&T Banka, JPMC, Komerčni Banka, Liberum Capital, Morgan Stanley, Patria Finance, Unicredit.

Note: Number of contributing institutions varies with each period.

Q2 2011				
Financials (MEUR)	Median	Mean	High	Low
Revenues	452.9	455.0	490.0	432.2
EBITDA	166.5	167.8	181.0	148.0
EBIT	122.2	122.7	139.7	104.0
Net income	80.9	80.1	92.1	61.7
EPS (EUR)	0.31	0.30	0.35	0.23

HY 2011				
Financials (MEUR)	Median	Mean	High	Low
Revenues	837.7	839.8	874.8	817.0
EBITDA	248.3	249.4	262.6	228.9
EBIT	160.0	160.3	177.3	140.6
Net income	84.3	83.4	95.5	63.7
EPS (EUR)	0.32	0.32	0.40	0.24

FY 2011				
Financials (MEUR)	Median	Mean	High	Low
Revenues	1,803.0	1,792.0	1,886.0	1,647.3
EBITDA	636.0	637.2	747.9	501.0
EBIT	451.0	456.2	579.0	320.0
Net income	281.0	300.1	429.0	160.0
EPS (EUR)	1.07	1.14	1.63	0.61