

NWR Market Consensus

Amsterdam, 10 May 2011

Total number of institutions contributed: 18

Note: Number of contributing institutions varies with each period.

Q1 2011				
Financials (MEUR)	Median	Mean	High	Low
Revenues	384.3	381.5	392.5	340.0
EBITDA	92.2	98.5	132.0	78.1
EBIT	48.3	55.2	89.0	33.3
Net income	20.8	26.6	64.0	7.9
EPS (EUR)	0.08	0.10	0.24	0.03

FY 2011				
Financials (MEUR)	Median	Mean	High	Low
Revenues	1,799.2	1,802.0	1,898.0	1,647.3
EBITDA	671.0	671.6	820.0	475.0
EBIT	497.0	496.0	646.0	307.6
Net income	334.3	345.1	491.0	163.7
EPS (EUR)	1.26	1.30	1.85	0.62

FY 2012				
Financials (MEUR)	Median	Mean	High	Low
Revenues	1,827.5	1,865.7	2,179.0	1,710.1
EBITDA	642.0	681.8	980.0	560.0
EBIT	466.2	498.4	790.0	386.6
Net income	309.7	349.5	604.0	231.5
EPS (EUR)	1.20	1.32	2.27	0.88