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Amsterdam, 11 November 2011

### **Squeeze-out Proceedings**

On 19 July 2011, New World Resources Plc (**'NWR Plc'**) and New World Resources N.V. (**'NWR NV'**) announced that NWR Plc had initiated a compulsory squeeze-out procedure in accordance with Dutch law under which NWR Plc intends to acquire all remaining outstanding shares in NWR NV. As at 19 July 2011, approximately 99.63% of the shares in NWR NV were held by NWR Plc. Since that date NWR Plc has acquired a further 397,969 shares in NWR NV, and NWR Plc currently holds approximately 99.78% of the shares in NWR NV. NWR Plc intends to acquire the remaining approximately 0.22% of outstanding shares in NWR NV. In connection with the squeeze-out procedure, NWR Plc hereby publishes a public notification of an amendment of the claim.

#### **PUBLIC NOTIFICATION OF AMENDMENT OF CLAIM IN SQUEEZE-OUT PROCEDURE**

By notification dated 11 November 2011 from court bailiff office De Groot & Evers, practising in Amsterdam, NWR Plc, having elected domicile for the purpose of these proceedings in Amsterdam, at Zuidplein 180, at the office of Linklaters LLP, from which firm D.A.M.H.W. Strik has been appointed to act as its attorney, has notified the joint other holders of 'A' series shares ("A Shares") in the public limited company NWR NV, established in Amsterdam, the Netherlands, of which holders the domicile in or outside the Netherlands is unknown, of the Motion containing a submission of further exhibits, also containing a notification of further transfers of A Shares in NWR NV to NWR Plc, and also containing an amendment of the claim ("Motion to amend the claim"), which will be filed with the Enterprise Chamber of the Amsterdam Court of Appeal in Amsterdam (the "Enterprise Chamber") on Tuesday 13 December 2011, at 10.00 a.m.

Following the filing of the Motion to amend the claim with the Enterprise Chamber, NWR Plc requests the Enterprise Chamber under Art. 2:359c (alternatively Art. 2:92a) of the Dutch Civil Code to order, in summary, the holders of registered A Shares in NWR NV to transfer such shares to NWR Plc upon payment of a price per registered A Shares in NWR NV to be set by the Enterprise Chamber at the cash equivalent in Euro of the price per registered 'A' series share in NWR Plc as listed on the Prague Stock Exchange as of the closing of the last trading day on the Prague Stock Exchange prior to the date that the Enterprise Chamber is to render judgment in the squeeze-out procedure or of another price which the Enterprise Chamber deems appropriate and fair as of a date to be determined by the Enterprise Chamber.

A copy of the Motion to amend the claim can be obtained from:

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**Non-UK Shareholders**

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*It may be difficult for you to enforce your rights and any claim you may have arising under the federal securities laws, since NWR Plc is located in a non-US jurisdiction, and some or all of its officers and directors may be residents of non-US jurisdictions.*

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**Certain Other Matters**

*Certain statements in this document are not historical facts and are or are deemed to be “forward-looking”. NWR Plc’s or NWR NV’s prospects, plans, financial position and business strategy, and statements pertaining to the capital resources, future expenditure for development projects and results of operations, may constitute forward-looking statements. In addition, forward-looking statements generally can be identified by the use of forward-looking terminology including, but not limited to; “may”, “expect”, “intend”, “estimate”, “anticipate”, “plan”, “foresee”, “will”, “could”, “may”, “might”, “believe” or “continue” or the negatives of these terms or variations of them or similar terminology. Although NWR Plc and NWR NV believe that the expectations reflected in these forward-looking statements are reasonable, they can give no assurance that these expectations will prove to have been correct. These forward looking statements involve a number of risks, uncertainties and other facts that may cause actual results to be materially different from those expressed or implied in these forward-looking statements because they relate to events and depend on circumstances that may or may not occur in the future and may be beyond NWR Plc’s or NWR NV’s ability to control or predict. Forward-looking statements are not guarantees of future performances. Factors, risk and uncertainties that could cause actual outcomes and results to be materially different from those projected include, but are not limited to, the following: risks relating to changes in political, economic and social conditions in the Czech Republic, Poland and the CEE region; future prices and demand for NWR Plc’s or NWR NV’s products, and demand for NWR Plc’s or NWR NV’s customers’ products; coal mine reserves; remaining life of NWR Plc’s or NWR NV’s mines; coal production; trends in the coal industry and domestic and international coal market conditions; risks in coal mining operations; future expansion plans and capital expenditures; NWR Plc’s or NWR NV’s relationship with, and conditions affecting, NWR Plc’s or NWR NV’s customers; competition; railroad and other transportation performance and costs; availability of specialist and qualified workers; and weather conditions or catastrophic damage; risks relating to Czech or Polish law, regulations and taxation, including laws, regulations, decrees and decisions governing the coal mining industry, the environment and currency and exchange controls relating to Czech and Polish entities and their official interpretation by governmental and other regulatory bodies and by the courts; and risks relating to global economic conditions and the global economic environment.*

*Forward-looking statements are made only as of the date of this document. NWR Plc and NWR NV expressly disclaim any obligation or undertaking to release, publicly or otherwise, any updates or revisions to any forward-looking statement contained in this announcement to reflect any change in its expectations or any change in events, conditions, assumptions or circumstances on which any such statement is based unless so required by applicable law.*

#### *Publication on Website*

*A copy of this announcement will be made available subject to certain restrictions relating to persons resident in Restricted Jurisdictions on, at [www.newworldresources.eu](http://www.newworldresources.eu) by no later than 17:00 (London time)/ 18:00 (CET) on 11 November 2011.*