

**Minutes of the General Meeting of
New World Resources Plc
(the “Company”)
3 November 2016**

Registered in England and Wales No 7584218 and in the Netherlands No 55931758
Registered office: c/o Hackwood Secretaries Limited, One Silk Street, London, EC2Y 8HQ

Attendees List Boudewijn Wentink Executive Director (Chairman)
 Barry Rourke Independent Non-Executive Director

Invited Observers Zuzanna Wronkowska Company Secretary a.i.
 Mark Skelton Duff & Phelps Ltd.
 Lewis Brooker Duff & Phelps Ltd.
 Rebecca Campbell White & Case LLP
 Andrzej Omietanski White & Case LLP
 Patrick Schumann White & Case LLP
 Tim Elkerbout Freshfields Bruckhaus Deringer LLP

Venue Herengracht 448, 1017 CA Amsterdam, the Netherlands

1. Chairman

Boudewijn Wentink was appointed chairman of the meeting and Zuzanna Wronkowska was designated as the secretary of the General Meeting of the Company (the “GM”).

2. Notice and Quorum

2.1 The chairman reported that a quorum was present in accordance with section 318(1) of the Companies Act 2006. Accordingly, the chairman declared the GM open.

2.2 A notice (the “**Notice**”) convening the GM was produced to the meeting together with a form of proxy relating to the meeting and an explanatory circular and the chairman reported to the meeting that due notice of the meeting had been given to the members of the Company entitled to receive it. With the consent of all members present, the Notice was taken as read.

3. Resolutions

3.1 The following resolutions set out in the Notice were duly proposed and voted upon:

a. SPECIAL RESOLUTION

RESOLUTION 1: CREDITORS’ VOLUNTARY LIQUIDATION

THAT, the Company be wound up voluntarily under section 84(1)(b) of the Insolvency Act 1986.

The shareholders approved this resolution with 3,604,401,477 votes in favour and 24,841,750 votes against the resolution. Total votes cast were 3,629,243,227.

New World Resources Plc | c/o Hackwood Secretaries Limited, One Silk Street | London EC2Y 8HQ | United Kingdom | Headquarters: Herengracht 448 | 1017 CA Amsterdam | The Netherlands |
Tel: +31 20 2404 390 | Fax: +31 20 2404 399 | E-mail: info@nwrgroup.eu | www.newworldresources.eu |
A public company incorporated in England and Wales with Company Number 7584218 |
New World Resources Plc is also registered with the trade register in the Netherlands under number 55931758.

b. ORDINARY RESOLUTION

RESOLUTION 2: APPOINTMENT OF LIQUIDATORS

THAT, subject to the passing of the special resolution above, Mark Skelton, Geoffrey Bouchier and Paul Williams of Duff & Phelps Ltd., Rembrandt Tower, Amstelplein 1, Amsterdam, Netherlands 1096HA are appointed as joint liquidators of the Company for the purpose of winding up the Company's affairs and distributing its assets and that any power conferred on them by law or by this resolution may be exercised and any act required or authorised under any enactment to be done by them may be done by them jointly or by any of them alone.

The shareholders approved this resolution with 3,605,518,337 votes in favour and 20,699,320 votes against the resolution. Total votes cast were 3,626,217,657.

4. Filing

The company secretary was instructed to make all necessary and appropriate entries in the books and registers of the Company. It was noted that the Liquidators intend to arrange for the resolution and other relevant documentation to be filed with the Registrar of Companies following their appointment.

5. Close

There being no further business, the chairman declared the GM closed.

Chairman

Secretary