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For Immediate Release

6 May 2008

New World Resources IPO priced at the top of the Price Range

Amsterdam: New World Resources N.V. ("New World Resources", "NWR" or the "Company") today announces the pricing of the Offer of its existing and new ordinary A Shares at £13.25 per ordinary A Share (the "Offer Price") at the top of the indicative Price Range of £10.75 to £13.25 per ordinary A Share and that the size of the Offer, excluding shares subject to the Over-Allotment Option, is at the maximum offer size.

- **A total of 83,013,344 ordinary A Shares, including 13,500,000 new shares, have been sold in the Base Offer, which will represent 31.5% of NWR's issued share capital. The Base Offer excludes shares subject to the Over-Allotment Option which may amount up to an additional 12,452,001 secondary shares or 15% of the total A Shares sold in the Base Offer.**
- **The Offer Price converted to CZK (exclusively for the purpose of making payments by retail investors in the Czech Offer) is 425.83CZK based on a 32.138CZK/£1 exchange rate, which is the official rate determined by the Czech National Bank on 5 May 2008. The Offer Price converted to PLN (exclusively for the purpose of making payments by the investors in the Polish Offer) is 58.07PLN based on a 4.3830PLN/£1 exchange rate, which is the official rate determined by the Management Board of the National Bank of Poland on 5 May 2008.**
- **At the Offer Price, the total Offer (excluding shares subject to the Over-Allotment Option) is valued at £1.1 billion (approximately Euro 1.4 billion), making it the largest IPO in London in 2008 to date, one of the largest ever in Poland, as well as the largest IPO ever in the Czech Republic.**
- **NWR's market capitalisation at the Offer Price is £3.5 billion (approximately Euro 4.4 billion).**
- **Total demand for shares in the Offer amounted to approximately £9.2 billion, subscribing the offering approximately 7.3 times at the top of the indicative Price Range.**
- **Strong, high quality institutional demand was received from all regions in which the shares were offered.**
- **The Offer was well received in the Czech Republic and Poland, and approximately 10% of the Offer was allocated to investors in these countries.**
- **All valid applications for shares from employees in the employee offering were filled.**
- **NWR intends to use the net proceeds of the sale of new A Shares principally to fund its capital investment programme and additional growth opportunities which include further exploration, joint ventures or strategic acquisitions of new and mothballed mines.**
- **Conditional dealings in A Shares will commence on the main markets of the London Stock Exchange at 08:00am BST today under the symbol "NWR" and on the main market of the Prague Stock Exchange at 9.15am CET today. Unconditional dealings are expected to commence on the London Stock Exchange on 9 May 2008 and on the Prague and Warsaw Stock Exchanges on 12 May 2008.**

Commenting on today's announcement, Mike Salamon, Executive Chairman of New World Resources, said:

"The success of the IPO is a clear endorsement of our business, strategy and our unique growth opportunities in the Central European hard coal industry. Listing now gives us the enhanced platform and capital base to exploit opportunities for our continued, profitable expansion."

Zdenek Bakala, Vice-Chairman of New World Resources, said:

“We are transforming NWR into a world class coal mining operation at the heart of surging industrial growth in Central Europe. The strength of demand in the Offer reflects investor appetite for the exposure we provide to a growing, high quality coal and coking business in Europe. We welcome all our new shareholders and are committed to maximising the value of their investment as we develop the business in the years ahead.”

Availability of Prospectus:

Electronic copies of the prospectus are available, among others, on the website of New World Resources (www.newworldresources.eu), for investors in the Czech Republic at www.brokerjet.cz, www.csas.cz, www.csob.cz, www.patria.cz, www.patria-direct.cz and www.wood.cz and for investors in Poland at www.caib.pl. Hard copies of the prospectus are available from the offices of New World Resources (Fred. Roeskestraat 123-3, 1076 EE, Amsterdam, the Netherlands), Morgan Stanley & Co. International plc (25 Cabot Square Canary Wharf, London E14 4QA, United Kingdom), Goldman Sachs International (Peterborough Court, 133 Fleet Street, London EC4A 2BB, United Kingdom), JP Morgan Cazenove Limited (20 Moorgate, London EC2R 6DA, United Kingdom) and the offices of the other Managers, the Principal Paying Agent and the Czech Selling Agents, all free of charge.

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NOTES TO EDITORS

New World Resources Company Overview

The New World Resources group, through its subsidiary OKD, is a leading producer of hard coal in Central Europe and the largest in the Czech Republic (on the basis of revenues and volume of coal produced) serving customers in the Czech Republic, Slovakia, Austria, Poland, Hungary and Germany. The Company has five mining business units which, together with related businesses, operate in the north-eastern region of the Czech Republic that borders Poland. The NWR group is one of the largest industrial groups in the Czech

Republic in terms of revenues and employees. OKD's major customers include Arcelor Mittal Steel, U.S. Steel, Voestalpine Stahl, Dalkia CR, Moravia Steel and CEZ.

The Company, through its wholly-owned coke producing subsidiary, OKK, owns two coking facilities that operate five coking batteries located near its mining operations.

As of 1 January 2008, the Company had approximately 419 million tonnes of JORC proven and probable reserves. More than half of the Company's coal reserves consist of high quality coal that can be sold as coking coal. In 2007, the Company sold approximately 13.1 million tonnes of coal, of which approximately 7.8 million tonnes was coking coal, and produced approximately 1.3 million tonnes of coke.

NWR's Consolidated IFRS results for the year ended 31 December 2007 demonstrate strong growth in earnings and profitability. Consolidated revenues from continuing operations grew 10.7% to €1.367 billion (2006, €1.235 billion) and EBITDA increased by approximately 24.2% to €351 million (2006, €283 million). The Company's EBITDA margin for the year was 26% (2006, 23%).

Some of the information in this announcement may contain projections or other forward-looking statements regarding future events or the future financial performance of the Company. You can identify forward-looking statements by terms such as 'expect', 'believe', 'anticipate', 'estimate', 'intend', 'will', 'could', 'may' or 'might' or other similar expressions. The Company wishes to caution you that these statements are only predictions and that actual events or results may differ materially. The Company does not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of the Company, including risks specifically related to the Company and its operations.

Neither this announcement nor any copy of it may be taken or transmitted in or into the United States, South Africa, Australia, Canada or Japan. This announcement does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase nor shall it (or any part of it) or the fact of its distribution, form the basis of, or be relied on in connection with, any contract therefore the Offering and the distribution of this announcement and other information in connection with the listing and Offering in certain jurisdictions may be restricted by law and persons into whose possession any document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

Except for the Czech Republic and Poland where there is a retail offer, this communication is directed only at persons in member states of the European Economic Area who are qualified investors within the meaning of Article 2(1)(e) of the Prospectus Directive (2003/7/EC) ("Qualified Investors"). This communication is only directed at (i) persons who are outside the United Kingdom or (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together with Qualified Investors being referred to as "relevant persons"). The A Shares are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such A Shares will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this communication or any of its contents.

This announcement is not an offer for sale of securities of the Company in the United States. Securities of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933. The Company has not registered and does not intend to register any portion of the Offer in the United States or to conduct a public offering of any securities in the United States. Copies of this announcement are not being, and should not be, distributed or sent into the United States.

This announcement does not comprise a prospectus and does not contain or constitute or form part of any offer or invitation, or any solicitation of an offer, for securities and should not be relied on in connection with any contract or commitment whatsoever. A prospectus prepared and approved in accordance with the Prospectus Directive has been published and is available as mentioned under "Availability of Prospectus". Investors should not subscribe for any A Shares in the Company referred to in this announcement except on the basis of the information in the approved prospectus, and as detailed through this release.

Apart from information relating to the pricing, this document is exclusively of promotional character; No reliance may be placed for any purpose whatsoever on the information contained in this announcement, any

verbal discussion thereof, and such information may not be complete or accurate.

If the Company carries out its intention to list in the Czech Republic as set forth in this announcement, any listing on the Prague Stock Exchange will be made subject to and in accordance with applicable Czech law pursuant to the prospectus approved and published in accordance with applicable Czech law.

If the Company carries out its intention to list in Poland as set forth in this announcement, then any listing on the Warsaw Stock Exchange will be made subject to and in accordance with applicable Polish law pursuant to the prospectus approved and published in accordance with applicable Polish law.

Morgan Stanley, Goldman Sachs International JPMorgan Cazenove Limited and the other Managers are acting for the Company and no one else in connection with the Offering, and will not be responsible to anyone other than the Company for providing the protections afforded to their clients nor for providing advice in connection with the Offering.

In connection with the Offering, Goldman Sachs International (the "Stabilising Manager") or any person acting on behalf of the Stabilising Manager, has made an over-allotment of 12,452,001 Shares (15% of the Offer) and may effect transactions with a view to supporting the market price of the A Shares at a level higher than that which might otherwise prevail. However, there is no assurance that the Stabilising Manager (or persons acting on behalf of the Stabilising Manager) will undertake stabilisation action. Any stabilisation action, if begun, may be ended at any time, but it must end no later than 5pm BST on 4 June 2008.