

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to any aspect of the proposals referred to in this document or as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser authorised under the Financial Services and Markets Act 2000 immediately.

If you have sold or otherwise transferred all of your shares, please send this document, together with the accompanying documents, at once to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

New World Resources Plc (“NWR” or the “Company”)

(incorporated and registered in England and Wales under number 7584218)

NOTICE OF EXTRAORDINARY GENERAL MEETING (“EGM”)

Notice is hereby given that the Extraordinary General Meeting of the Company will be held at the NWR corporate office, Jachthavenweg 109h, 1081 KM, Amsterdam in the Netherlands on 3 November 2014 at 2.00 p.m. CET. The formal notice of the EGM is set out on page 4 of this document.

A form of proxy for use at the EGM is enclosed and, to be valid, should be completed and returned in accordance with the instructions printed on the form so as to be received by the Company’s Registrars, Computershare Investor Services PLC of The Pavilions, Bridgewater Road, Bristol BS99 6ZY, United Kingdom as soon as possible but, in any event, so as to arrive no later than 2.00 p.m. CET on 1 November 2014. Completion and return of a form of proxy will not prevent members from attending and voting in person should they wish to do so.

Alternatively, shareholders may lodge their votes electronically by visiting the website www.eproxyappointment.com (the on-screen instructions will give details on how to complete the instruction process).

PART I

New World Resources Plc

(incorporated and registered in England and Wales under number 7584218)

Registered Office:

c/o Hackwood Secretaries Limited
One Silk Street
London EC2Y 8HQ
United Kingdom

17 October 2014

To the holders of New World Resources Plc Shares

Notice of Extraordinary General Meeting

Dear Shareholder,

The Extraordinary General Meeting (“EGM”) of New World Resources Plc (“NWR” or the “Company”) will be held at the NWR corporate office, Jachthavenweg 109h, 1081 KM, Amsterdam in the Netherlands on 3 November 2014 at 2.00 p.m. CET. The formal notice of the EGM is set out in Part II on page 4 of this document.

If you would like to vote on the resolutions but cannot come to the EGM, please fill in the proxy form sent to you with this notice and return it in accordance with the instructions printed on the form as soon as possible. It must be received by 2.00 p.m. CET on 1 November 2014.

Board changes

As of completion of the capital restructuring, certain pre-restructuring noteholders had the right to nominate two directors to the board of directors (the “Board”) of NWR. The relevant pre-restructuring noteholders have nominated Mr Colin Keogh and Mr Ian Ashby to serve on the Board of NWR as non-executive directors. The Nomination Committee of the Board has agreed that Mr Keogh and Mr Ashby have the necessary qualification and has recommended their nomination, subject to their election by the shareholders of NWR. The Board has determined that Mr Keogh and Mr Ashby meet criteria for independence under the Corporate Governance Policy of NWR and shall serve as independent non-executive directors.

Mr Keogh worked at Close Brothers Group plc for 25 years until 2009, where he held several senior roles and was a member of the group's board. Most recently, he served as the group's Chief Executive. At present, Mr Keogh is a non-executive director of a number of companies, including Virgin Money Holdings Limited.

Mr Ashby has over 30 years of international experience in the minerals industry across multiple commodities. In his most recent role he was President of BHP Billiton's Iron Ore division, previous to that he held the role of Chief Operating Officer for BHP Billiton's Base Metals division.

All present members of the Board of NWR will resign from the Board and certain members will be proposed for re-election by shareholders at the EGM.

Information supporting these elections and re-elections is set out in Part III on pages 8 to 13 of this document.

Other relevant business

The Remuneration Committee of the Board has determined the bonus awards for executive directors for successful completion of the capital restructuring of the NWR Group. Details of the awards are specified in Part III on page 13 of this document.

Recommendation

The directors of the Company consider that all the resolutions to be put to the EGM are in the best interests of the Company and its shareholders as a whole, and are most likely to promote the success of the Company for the benefit of its members as a whole. The directors unanimously recommend that you vote in favour of all the proposed resolutions.

Yours sincerely,

Gareth Penny
Executive Chairman

PART II
New World Resources Plc

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting (“EGM”) of New World Resources Plc (“NWR”) will be held at 2.00 p.m. (CET) on 3 November 2014 at NWR’s corporate office at Jachthavenweg 109h, 1081 KM Amsterdam, the Netherlands for the purpose of considering and, if thought fit, passing the following resolutions, which will be proposed as ordinary resolutions:

- 1 To re-elect, with effect from the conclusion of the EGM, Gareth Penny as a director.
- 2 To re-elect, with effect from the conclusion of the EGM, Marek Jelínek as a director.
- 3 To re-elect, with effect from the conclusion of the EGM, Zdenek Bakala as a director.
- 4 To re-elect, with effect from the conclusion of the EGM, Peter Kadas as a director.
- 5 To re-elect, with effect from the conclusion of the EGM, Bessel Kok as a director.
- 6 To re-elect, with effect from the conclusion of the EGM, Barry Rourke as a director.
- 7 To re-elect, with effect from the conclusion of the EGM, Alyson Warhurst as a director.
- 8 To elect, with effect from the conclusion of the EGM, Colin Keogh as a director.
- 9 To elect, with effect from the conclusion of the EGM, Ian Ashby as a director.
- 10 To approve the bonus award of EUR 600,000 to Gareth Penny.
- 11 To approve the bonus award of EUR 435,000 to Marek Jelínek.

BY ORDER OF THE BOARD

Ivona Ročárková, Company Secretary

17 October 2014

Notes

Proxy appointment

1. A member is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at the EGM. A proxy need not be a shareholder of the Company. A shareholder may appoint more than one proxy in relation to the EGM provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that shareholder.
2. A form of proxy is enclosed. The appointment of a proxy will not prevent a member from subsequently attending and voting at the EGM in person.
3. To appoint a proxy, the form of proxy must be received by one of the following methods, so as to be received no later than 2.00 p.m. CET on 1 November 2014: (a) in hard copy form, and any power of attorney or other authority under which it is executed (or a duly certified copy of any such power or authority), sent to NWR's registrars, Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY; (b) by electronic proxy appointment via www.investorcentre.co.uk/eproxy, the shareholder will need control number, the shareholder reference number (SRN) and PIN number shown on the paper Form of Proxy enclosed; or by CREST Proxy Voting Service in accordance with Note 11 below.

Nominated persons

4. The right to appoint a proxy does not apply to persons whose shares are held on their behalf by another person and who have been nominated to receive communications from the Company in accordance with Section 146 of the Companies Act 2006 ("**nominated persons**"). Nominated persons may have a right under an agreement with the member who holds the shares on their behalf to be appointed (or to have someone else appointed) as a proxy. Alternatively, if nominated persons do not have such a right, or do not wish to exercise it, they may have a right under such an agreement to give instructions to the person holding the shares as to the exercise of voting rights.

Information about shares and voting

5. Holders of A shares and B shares are entitled to attend and vote at general meetings of the Company. The total number of issued A shares and B shares in the Company on 17 October 2014, which is the latest practicable date before the publication of this document is 6,659,178,995 and 10,000, respectively, carrying one vote each on a poll. Therefore, the total number of votes exercisable as at 17 October 2014 are 6,659,188,995.

Right to attend and vote

6. Entitlement to attend and vote at the EGM, and the number of votes which may be cast at the EGM, will be determined by reference to the Company's register of members at 2.00 p.m. CET on 1 November 2014 or, if the EGM is adjourned, 48 hours before the time fixed for the adjourned EGM (as the case may be). In each case, changes to the register of members after such time will be disregarded.

Venue arrangements

7. To facilitate entry to the EGM, members are requested to bring with them the admission card, which is attached to the proxy card.
8. Members should note that the doors to the EGM will be open at 1.30 p.m. CET.
9. Mobile phones may not be used in the EGM room, and cameras, tape or video recorders are not allowed in the EGM room.

CREST members

10. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the EGM (and any adjournment of the EGM) by following the procedures described in the CREST Manual (available via www.euroclear.com). If you are a CREST personal member or other CREST sponsored member or a CREST member who has appointed a voting service provider, you should refer to your CREST sponsor or voting service provider, who will be able to take the appropriate action on your behalf.

11. In order for your proxy appointment using CREST to be valid, the appropriate CREST message (a "**CREST Proxy Instruction**") must be properly authenticated in accordance with Euroclear UK & Ireland Limited's specifications and must contain the information required for these instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy, must, in order to be valid, be transmitted so as to be received by our agent, Computershare Investor Services Plc (ID 3RA50) by the latest time(s) for receipt of proxy appointments specified in Note 3 above. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which our agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.
12. CREST members and, where applicable, their CREST sponsors or voting service providers, should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular message. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member, or sponsored member, or has appointed a voting service provider, to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.
13. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001, which regulates instructions containing incorrect information and instructions that are improperly sent.

Corporate representatives

14. Any corporation which is a member can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a member provided that they do not do so in relation to the same shares.

Questions

15. Any member attending the EGM has the right to ask questions. The Company must cause to be answered any such question relating to the business being dealt with at the EGM but no such answer need be given if (a) to do so would interfere unduly with the preparation for the EGM or involve the disclosure of confidential information, (b) the answer has already been given on a website in the form of an answer to a question, or (c) it is undesirable in the interests of the Company or the good order of the EGM that the question be answered.

Website information

16. A copy of this notice and other information required by Section 311A of the Companies Act 2006 can be found at www.newworldresources.eu.

Voting by poll

17. Each of the resolutions to be put to the EGM will be voted on by poll and not by show of hands. A poll reflects the number of voting rights exercisable by each member and so the Board considers it a more democratic method of voting. It is also in line with recommendations made by the Shareholder Voting Working Group and Paul Myners in 2004. Members and proxies will be asked to complete a poll card to indicate how they wish to cast their votes. These cards will be collected at the end of the EGM. The results of the poll will be published on the Company's website and notified to the UK Listing Authority once the votes have been counted and verified.

Use of electronic address

18. Members may not use any electronic address provided in either this notice of the EGM or any related documents (including the enclosed form of proxy) to communicate with the Company for any purposes other than those expressly stated.

Documents available for inspection

19. Copies of the following documents may be inspected during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the offices of Linklaters LLP, One Silk Street, London EC2Y 8HQ up to and including the date of the EGM and at the NWR corporate office, Jachthavenweg 109h, 1081 KM, Amsterdam in the Netherlands from 15 minutes before the EGM until it ends:

- Service contracts of the executive directors;
- Letters of appointment of the non-executive directors;
- This EGM notice; and
- Form of Proxy.

PART III

EXPLANATORY NOTES TO THE RESOLUTIONS

The following pages give an explanation of the proposed resolutions.

Resolutions are proposed as ordinary resolutions. This means that for each of those resolutions to be passed, more than half of the votes cast must be in favour of the resolution.

Resolutions 1 to 7: Re-election of directors

All present members of the Board of NWR are resigning from the Board at the EGM and the following directors will be proposed for election:

Resolution 1: Re-election of Gareth Penny as a director (Executive Chairman).

Gareth Penny is the Executive Chairman of NWR. He has been a member of the board of directors of OKD, a.s. since 1 October 2012. In March 2013, Mr Penny became non-executive chairman of OJSC MMC Norilsk Nickel, a Russian listed mining company. Mr Penny also serves as a non-executive director of Julius Baer Holdings Limited, a member of the Advisory Board of TowerBrook Capital Partners and is the vice chairman of the Botswana Economic Advisory Committee. Between 2006 and 2010, Mr Penny served as group chief executive of De Beers, the world's leading diamond mining business. Mr Penny became a member of the board of De Beers in 2003, having worked for the De Beers Group since 1991. Prior to joining De Beers Group, Mr Penny worked for the Anglo American Corporation in Johannesburg. Mr Penny also served as a director of AMG Mining between 2011 and 2012. Mr Penny graduated in 1985 from Oxford University, UK, with a Master of Arts (M.A.) in Philosophy, Politics and Economics.

Resolution 2: Re-election of Marek Jelínek as a director (Executive Director/Chief Financial Officer).

Marek Jelínek is an Executive Director and Chief Financial Officer of NWR. Mr Jelínek was appointed as a NWR Director upon NWR's incorporation (30 March 2011) and re-appointed at the Annual General Meeting in 2014. Mr Jelínek has served on the board of directors of New World Resources N.V. since 6 March 2007. He has been a member of the board of directors of OKD, a.s. since his appointment on 1 November 2007 and its chairman since 7 July 2014. Since March 2007, he has worked as the NWR Group's Chief Financial Officer responsible for finance and treasury. From March 2009 to March 2010, Mr Jelínek was a non-executive director of Ferrexpo Plc. Mr Jelínek was a director of BXR Partners, a.s. (formerly RPG Advisors, a.s.) from 2005 to 2006. He joined BXR Group in December 2004 as financial officer and was responsible for a variety of areas including group financing, restructuring and divestitures. Prior to that, Mr Jelínek served as an analyst and associate of the Corporate Finance Department at Patria Finance, a Prague based investment banking boutique, from 1995 to 2004,

where he managed merger and acquisition transactions for domestic and international clients. Mr Jelínek graduated from the Anglo American College in Prague in 1995 with a Bachelor of Science degree in Business Administration.

Resolution 3: Re-election of Zdenek Bakala as a director (Non-Independent Non-Executive Director).

Zdenek Bakala is a Non-Independent Non-Executive Director and Vice Chairman of NWR appointed with effect from 8 April 2011 and re-appointed at the Annual General Meeting in 2014. Since 15 September 2011 he has also served as Vice Chairman of the NWR Board. Mr Bakala had served as a director of New World Resources N.V. since 2006, but resigned in 2011 following its redomiciliation in the United Kingdom. He served as a member of the supervisory board of OKD, a.s. from 2008 to 2010. Mr Bakala also owns Economia, a.s., a leading Czech publishing house; a majority shareholding in the AWT Group and, together with his wife, a majority shareholding in Luxury Brand Management a.s. Mr Bakala, through entities controlled by him, and a family trust are between them holders of 50% of the voting rights of CERCL Holdings B.V. and of 100% of the voting rights of Asental Property B.V. Mr Bakala is currently a member of the supervisory board of Economia a.s. and of Aspen Institute Prague o.p.s., and a member of the board of trustees of the Design Museum London. Mr Bakala was also a member of the supervisory board of the Prague Stock Exchange from 2005 to 2010. In 1994, he founded Patria Finance, the Czech Republic's first independent full service investment bank, which was acquired by KBC, a Belgian banking group, in 2001. Between 1990 and 1994, Mr Bakala was head of the Czechoslovakia desk at Credit Suisse First Boston (CSFB) and was responsible for establishing a branch office of CSFB in Prague in 1991. Prior to that, he worked in the Corporate Finance department of Drexel Burnham Lambert (New York) from 1989 to 1990. Mr Bakala graduated from the University of California, Berkeley US, in 1986 with a degree (with honours) in Economics, and obtained a Master of Business Administration degree from the Amos Tuck School of Business Administration, Dartmouth College, in 1989.

Resolution 4: Re-election of Peter Kadas as a director (Non-Independent Non-Executive Director).

Peter Kadas is a Non-Independent Non-Executive Director and Vice Chairman of NWR appointed with effect from 8 April 2011 and re-appointed at the Annual General Meeting in 2014. Since 15 September 2011 he has also served as Vice Chairman of the NWR Board. Mr Kadas is currently director of Fotex Holding SE; Marex Spectron Group Limited; Shred-It International; Central European Petroleum Ltd. and Domus N.V. He has also served as director of RPG Property B.V. since 2008. Mr Kadas previously served as a director of New World Resources N.V. and resigned in 2011 following its redomiciliation in the United Kingdom. He served as vice chairman of the board of directors of OKD, a.s. from 2006 to 2007 and as director of BXR Real Estate

Investments B.V. between 2006 and 2014. Mr Kadas is a Senior Advisor of BXR Partners LLP, an affiliate of the CERCL Group. From 2001 until 2010 he was a director of Bakala Crossroads Partners Ltd, a BXR Group affiliate. Between 1997 and 2001 he was a managing director of Croesus Central Europe and from 1996 to 1997 he worked as a managing director for MC Securities in London. In 1995 he co-founded Renaissance Capital, Russia's first private investment bank. In 1990 he acted as a Director of Credit Suisse First Boston in Budapest. Mr Kadas also served on numerous corporate boards in the region, including CSFB, the management committee of Renaissance Capital, and as vice chairman of the board of directors of České radiokomunikace, a.s. Mr Kadas graduated in 1986 from Trinity College, University of Toronto with a Bachelor of Arts degree in Economics and Politics. In 1990 he obtained a Master of Business Administration degree from Dartmouth College.

Resolution 5: Re-election of Bessel Kok as a director (Senior Independent Non-Executive Director).

Bessel Kok is a Senior Independent Director of NWR. Bessel Kok was appointed as a director with effect from 8 April 2011 and re-appointed at the 2014 Annual General Meeting. From 11 September 2007, Mr Kok had served as a director of New World Resources N.V. but resigned in 2011 following its redomiciliation in the United Kingdom. From 2005 to 2010, he served as chairman of the Ukrainian mobile operator LIFE. From 1995 to 2004, he was vice chairman and chief operating officer of Český Telecom (now Telefonica/02) in the Czech Republic. During that time he also served as chairman of the board of directors of Eurotel. Mr Kok was President of Belgacom from 1989 until the end of 1994 and oversaw its privatisation. In 1973, Mr Kok was a member of the team establishing SWIFT (Society for Worldwide Interbank Financial Telecommunication) in Belgium and became its president and CEO in 1981; he held such positions until 1989. Mr Kok graduated in 1963 from the Municipal University of Amsterdam with a degree in Economic Sciences.

Resolution 6: Re-election of Barry Rourke as a director (Independent Non-Executive Director).

Barry Rourke is an Independent Non-Executive Director of NWR and was appointed with effect from 8 April 2011. He was re-appointed at the general meeting of shareholders in 2014. Since 20 November 2007, Mr Rourke has served as a director of New World Resources N.V. where he currently holds the position of non-executive chairman. He served as an audit partner at PricewaterhouseCoopers from 1984 until 2001. Mr Rourke is currently an independent non-executive director of Avocet Mining Plc and TransFin-M OJSC. He is also the chairman of the audit committee for each of these companies and a member of the remuneration committee for Avocet Mining Plc. He is also an independent member of the audit committee for the Department for Energy and Climate Change and a member of the Coal Liabilities Strategy board for that department. He served as an independent director of Ruukki Group Plc;

RusRailLeasing OJSC; Surrey and Borders Partnership NHS Foundation Trust and 3Legs Resources Plc. Mr Rourke is a Fellow of the Institute of Chartered Accountants in England and Wales, having qualified as a Chartered Accountant in 1973.

Resolution 7: Re-election of Alyson Warhurst as a director (Independent Non-Executive Director).

Alyson Warhurst is an Independent Non-Executive Director of NWR and was appointed on 26 April 2013. She is CEO and founder of risk analytics and mapping company Maplecroft, which is a leading source of extra financial risk intelligence. She enjoyed a successful academic career at the Universities of Sussex, Bath and Warwick where she was appointed Professor and Chair of Strategy and International Development, received several prestigious awards and sat on the University Council. In 2010, she retired and became an Honorary Professor at Warwick Business School. Mrs Warhurst is a regular advisor to the World Economic Forum and has also been a longstanding member of its faculty. She is on the Board of Trustees at Transparency International UK. Mrs Warhurst comes from an academic background where she gained extensive expertise in the area of corporate responsibility and global risks, including political and societal risks, sustainability and corporate reputation. Mrs Warhurst graduated in 1979 from the University of Bristol with a BSc in Geology. She also holds an MSc in Science, Technology and Industrialisation and a PhD from the University of Sussex. She has worked extensively in China, Africa and North & South America and has considerable expertise in the extractives and logistics industries, including advising global corporations in these sectors at board level.

Resolutions 8 and 9: Election of directors

Colin Keogh and Ian Ashby have been nominated by certain pre-restructuring noteholders to serve as non-executive directors on NWR's Board, subject to their election by the shareholders.

Resolution 8: Election of Colin Keogh as a director (Independent Non-Executive Director)

Colin Keogh is a non-executive director of Virgin Money Holdings Limited, the retail banking and investment group. He is the chairman of the risk committee and a member of the audit committee. Mr Keogh is a non-executive director of Brait S.E., a Luxembourg and Johannesburg listed specialist investment company. He is a member of the audit committee. He is also a non-executive director of Emerald Plantation Holdings Limited, a company formed to take over the assets of the troubled Chinese forestry business, Sino Forest Corporation. He is further a non-executive director of Greenheart Group Limited, a subsidiary of Emerald, which is listed in Hong Kong. Before starting his portfolio career Mr Keogh worked at Close Brothers Group plc, a FTSE 250 listed diversified financial services group (1985 – 2009). During this time he was, variously, chief executive and then chairman of the Corporate Finance

Division (1995 – 1998), chief executive of the Asset Management Division (1998 – 2002) and Group chief executive (2002 - 2009). Mr Keogh was appointed to the Group board in 1995. Mr Keogh was born and brought up in South Africa before coming to England in 1970 to take his A levels. He graduated from Oxford University in 1975.

Work Experience:

1985-2009 Close Brothers Group plc

1983-1985 Saudi International Bank (Structured finance lending officer)

1980-1982 Arthur Andersen

1979-1980 Merrill Lynch (Account executive)

1976-1979 Marchmont Associates (Tax consultant)

Resolution 9: Election of Ian Ashby as a director (Independent Non-Executive Director)

Ian Ashby is a non-executive director at Nevsun Resources (appointed in January 2014), a non-executive director of Alderon Iron Ore Mining (appointed in June 2014), a non-executive director of Genco Shipping and Trading (appointed in July 2014) and is also a corporate advisor to Temasek, an investment company based in Singapore (appointed in August 2014). Mr Ashby has also advised Apollo Global Management in selected mining M&A projects since May 2013. Mr Ashby has over 30 years of international experience in the minerals industry across multi commodities and geographies. In his most recent role he was President of BHP Billiton's Iron Ore division, the most profitable and fastest growing division in the company and previous to that, he held the role of Chief Operating Officer for the Base Metals division, which comprises world class copper, lead, zinc and silver assets. Mr Ashby has major capital development experience across multiple geographies, which includes value identification and economic justification, study, design and engineering and construction. With qualifications and experience in most aspects of the mining value chain, from opportunity development and project management through operations to the delivery of final product to a worldwide customer base, he has the ability to focus on both the big picture and detail, that enable mining businesses to be successful. Mr Ashby graduated from the University of Melbourne in 1979 with a Bachelor of Engineering (Mining) degree and has a First Class Mine Manager Certificate of Competency from Queensland (1983) and Western Australia (1987).

Work Experience:

2001-2012 BHP Billiton

- President – Iron Ore Perth; Western Australia (November 2006 - July 2012)
- Chief Operating Officer – Iron Ore; Western Australia (March 2005 - November 2006)
- Chief Operating Officer – Base Metals; Houston, Texas (January 2003 – February 2005)
- President – Joint Venture, Project Director – Escondida Phase 4 Expansion; Houston, Texas and Santiago, Chile (September 2001 – January 2003)

1987-2001 BHP Limited

- Vice-President – Projects, Vice-President – Asset Development; Melbourne (November 1999 – August 2001)
- Oxide Manager – Minera Escondida Limitada, Chile (August 1994 – October 1999)
- BHP Iron Ore – Mount Newman; Western Australia (1991 – 1994)
- BHP Gold – Ora Banda Gold Mine; Kalgoorlie, Western Australia (1987 – 1991)
- 1980-1986 Mount Isa Mines, Mount Isa, Queensland

Resolution 10 and 11: Approval of the bonus awards to Gareth Penny and Marek Jelínek

The bonus awards to Gareth Penny and Marek Jelínek have been introduced as incentive arrangements for their reward and retention following the capital restructuring of the NWR Group. Awards shall take the form of a right to receive a cash payment through the payroll in January 2015 and are conditional on the executive remaining employed in the NWR Group and not being under notice of termination of employment at the date of payment. The payments will be EUR 600,000 for Mr Penny and EUR 435,000 for Mr Jelínek. The Company shall have the right to demand repayment of the full amount of any payment in the event that the executive resigns from his employment in the NWR Group within the 12 month period following the date of payment, unless the executive is a good leaver. The executive is a good leaver if he ceases to be an employee of the NWR Group due to death, illness or disability, retirement at contractual retirement age or on earlier date agreed with his employer, his employing company ceasing to be under control of any company within the NWR Group, change of control, authorised leave of absence (excluding regular vacation) or any other reason in circumstances where the Board decides, in its discretion, to treat the executive as a good leaver. Approval is being sought for these payments because they were not anticipated in the directors' remuneration policy approved by the Company in the Annual General Meeting in 2014.